

### NEWS RELEASE

## Timken Extends Agreement With North Coast Bearings, LLC

CANTON, Ohio: Jan. 23, 2012 — The Timken Company (NYSE:TKR) and North Coast Bearings LLC (North Coast), a wholly owned subsidiary of Bearing Technologies Ltd., have agreed to a five-year extension of their strategic alliance, which has supplied kits and components to customers in the automotive and heavy truck aftermarket since 1997, when the companies began collaborating. Timken and North Coast market and distribute differential and transmission kits and components under the product name DT Components for the light-, medium- and heavy-duty markets. "Since the inception of the DT Components product line, our focus has been on providing quality products to cover a range of applications required by the professional installer," said Tom Tecklenburg, director of the automotive and heavy-duty aftermarket for Timken. "This combination of Timken quality and North Coast kit development and packaging has proven very successful."

The alliance's offerings have grown from fewer than 100 kits in 1997 to more than 2,500 today. "We continue to offer one of the most complete lines of differential and transmission kits available in the U.S. light-, medium- and heavy-duty truck aftermarket," Tecklenburg said. "These kits fit with our strategy to continue providing the professional installer with the right parts to do the job right the first time.

### About North Coast Bearings LLC

North Coast Bearings LLC is a wholly owned subsidiary of Bearing Technologies Ltd. North Coast has been supplying differential and transmission kits and components to distributors and rebuilders since 1983. Product is shipped from North Coast headquarters in Avon, Ohio, as well as from a distribution center in Sparks, Nevada.

# THE TIMKEN COMPANY

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## **About The Timken Company**

The Timken Company (NYSE: TKR; <a href="www.timken.com">www.timken.com</a>) keeps the world turning with innovative friction management and power transmission products and services that help machinery perform efficiently and reliably. With sales of \$4.1 billion in 2010 and 20,000 people operating from locations in 30 countries, Timken is Where You Turn® for better performance.

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